

# **Working as an Economist**

**Version 9.15**



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A degree in Economics can lead to graduates entering a wide range of career areas. Information on typical job options with a degree in Economics, including the skills you have gained from your subject can be found on-line at the Prospects website in the “What can I do with my degree?” section [www.prospects.ac.uk/links/EconomDeg](http://www.prospects.ac.uk/links/EconomDeg)

## Getting in

- Some career areas will require further study and training. The range of qualifications, skills, personal attributes and previous experience will vary depending on the requirements of individual posts.
- A relatively small percentage of graduates will go directly from a first degree into working as an Economist.
- Vacancies may require a relevant postgraduate qualification and for some posts foreign language skills may be helpful.
- Whilst jobs may occur in major centres throughout the UK a higher proportion tend to be in London and the South East region.

Recruiters of Economists may recruit early in the first semester so check out recruitment information including closing dates. Two of the major recruiters of Economists are the Bank of England and the Government Economic Service (GES) which recruits through the Civil Service Analytical Fast Stream

<http://faststream.civilservice.gov.uk/>

## Job profiles and case studies

These can be useful sources of information often including entry requirements and suggestions for skills development, pre-entry experience and sometimes case studies.

Profile for an Economist at

[www.prospects.ac.uk/types\\_of\\_jobs\\_management\\_and\\_statistics.htm](http://www.prospects.ac.uk/types_of_jobs_management_and_statistics.htm)

The Economist profile includes general information on entry requirements, training and career development and details of typical employers.

- Career descriptions for an Economic Development Officer and a Regeneration Officer can be found on the Local Government Talent: Careers website at [www.lgjobs.com](http://www.lgjobs.com)
- Profiles for an Economic Development Officer and Economist can be found on the National Careers Service website at <https://nationalcareersservice.direct.gov.uk/advice/planning/jobfamily/Pages/managementandplanning.aspx>
- Economist on the TARGETjobs website at <http://targetjobs.co.uk/careers-advice/a-to-z-of-careers/economist>

## Qualifications and training

- There are a number of UK University programmes including Masters and PhDs on offer related to the sector. For more information: [www.manchester.ac.uk/careers/study/](http://www.manchester.ac.uk/careers/study/)
- For information on post-graduate study opportunities overseas [www.prospects.ac.uk/studying\\_abroad.htm](http://www.prospects.ac.uk/studying_abroad.htm)  
PLOTEUS (Portal on Learning Opportunities throughout the European Space) <http://ec.europa.eu/ploteus>.
- National Careers Service at <https://nationalcareersservice.direct.gov.uk/advice/courses/Pages/default.aspx> website.
- All eligible undergraduate students at The University of Manchester may be able to study overseas as part of their degree programme and the International Programmes Unit can provide further information [www.manchester.ac.uk/undergraduate/courses/studyabroad/](http://www.manchester.ac.uk/undergraduate/courses/studyabroad/)
- The University Language Centre offers the opportunity to learn a language through the Language Experience for All Programme (LEAP) [www.langcent.manchester.ac.uk](http://www.langcent.manchester.ac.uk).

## Experience

Work experience including work shadowing, internships and placements can provide useful insights and relevant experience of the workplace. For example, the largest recruiter of Economists, in the UK, has been the GES which has offered summer vacation and sandwich student placements.

Any job and internship/placement opportunities received by the Careers Service will be available on *CareersLink* which you can access via [www.manchester.ac.uk/careerslink](http://www.manchester.ac.uk/careerslink)

An interest in economic, political, current affairs and world news can be gained from various forms of media such as the major television and radio networks such as the BBC, the internet including blogs and the press.

Some professional associations/societies (e.g. Royal Economic Society and the Society for Business Economists) have membership categories for students/graduates. Membership may confer the opportunity to attend events, participate in working groups, apply for awards/prizes and access specialist information resources.

## Careers Service Events

The Careers Service organises a range of careers events. Representatives from a number of financial and public sector organisations have participated in the past. For further details see *CareersLink* [www.manchester.ac.uk/careerslink](http://www.manchester.ac.uk/careerslink)

## Sources of information

**Please note: This is not a fully comprehensive list of information resources and websites**

The website links are used to provide further information and are not intended to signify that the University endorses such websites and/or their content.

### General

- Careers Group London – Development Economist opportunities  
[www.thecareersgroup.co.uk/](http://www.thecareersgroup.co.uk/)
- Economic Development Directory – Worldwide online  
[www.ecodevdirectory.com](http://www.ecodevdirectory.com)
- Economist Intelligence Unit  
[www.eiu.com](http://www.eiu.com)
- INOMICS – Economists Internet Service  
[www.inomics.com](http://www.inomics.com)
- AEAweb - Resources for Economists on the Internet  
<http://rfe.org>
- Studying Economics – advice, help and information for Economics undergraduates  
<http://studyingeconomics.ac.uk>
- The Economist  
[www.economist.com/](http://www.economist.com/)
- WiWi-online – an online research tool with quick links section including Research Centres, International Organisations and Central Banks  
[www.wiwi-online.co.uk/start.php](http://www.wiwi-online.co.uk/start.php)
- Wsj.com – market data, stocks, commodities and world business news  
<http://uk.wsj.com/home-page>
- Bloomberg – includes financial market, economic and stock news & personal finance advice.  
[www.bloomberg.com/](http://www.bloomberg.com/)

- Trading Economics – useful online economic data source for countries worldwide including stock market information.  
[www.tradingeconomics.com/](http://www.tradingeconomics.com/)

### **Professional Bodies/Associations/Societies**

- Royal Economic Society  
[www.res.org.uk/view/index.html](http://www.res.org.uk/view/index.html)
- Agricultural Economics Society  
[www.aes.ac.uk](http://www.aes.ac.uk)
- American Economic Association  
[www.aeaweb.org/](http://www.aeaweb.org/)
- European Economic Association (EEA)  
[www.eeassoc.org](http://www.eeassoc.org)
- International Consulting Economists' Association  
[www.icea.co.uk](http://www.icea.co.uk)
- International Association of Agricultural Economists  
[www.iaae-agecon.org/](http://www.iaae-agecon.org/)
- Society of Business Economists  
[www.sbe.co.uk](http://www.sbe.co.uk)
- Royal Statistical Society  
[www.rss.org.uk/](http://www.rss.org.uk/)
- International Economic Development Council  
[www.iedconline.org](http://www.iedconline.org)

### **Think Tanks**

- Alphabetical index on international think tanks on wordpress.org  
[www.worldpress.org/library/ngo.cfm](http://www.worldpress.org/library/ngo.cfm)
- Policy Library – social, economic and foreign policy resources online.  
Directory of Think Tanks  
[www.policylibrary.com/](http://www.policylibrary.com/)
- TTDeurope – Think Tank Directory of key think tanks in the EU  
[www.eu.thinktankdirectory.org/](http://www.eu.thinktankdirectory.org/)



## Research Centres/Institutes/Organisations

- Economics Departments, Institutes & Research Centres in the World (EDIRC)  
<http://edirc.repec.org/index.html>
- National Institute of Economic & Social Research (NIESR)  
[www.niesr.ac.uk/](http://www.niesr.ac.uk/)
- WiWi-online – an online research tool with quick links section including Research Centres  
[www.wiwi-online.co.uk](http://www.wiwi-online.co.uk)

## Consultancies

- Management Consultancies Association includes a list of member firms  
[www.mca.org.uk](http://www.mca.org.uk)

This is not a comprehensive list. The ones listed here include more specialist economics/forecasting/development/economic information & research firms.

- AUPEC  
[www.aupec.com](http://www.aupec.com)
- Cambridge Econometrics  
[www.cambridgeeconometrics.com/Home.aspx](http://www.cambridgeeconometrics.com/Home.aspx)
- Capital Economics  
[www.capitaleconomics.com](http://www.capitaleconomics.com)
- Catalyst Health Economics Consultants Ltd  
[www.catalyst-health.co.uk](http://www.catalyst-health.co.uk)
- Consensus Economics  
[www.consensuseconomics.com](http://www.consensuseconomics.com)
- Deloitte – Economic Consulting as part of Corporate Finance Specialist Teams  
[www.deloitte.com](http://www.deloitte.com)
- DKM Economic Consultants  
[www.dkm.ie](http://www.dkm.ie)
- DotEcon Ltd  
[www.dotecon.com](http://www.dotecon.com)

- Economic Consulting Associates (ECA)  
<http://eca-uk.com/>
- Economic Development Research Group (EDR Group)  
[www.edrgroup.com](http://www.edrgroup.com)
- EKOS Consulting & Gen Consulting  
[www.ekosgen.co.uk/](http://www.ekosgen.co.uk/)
- EMB Consulting  
[www.embconsulting.co.uk](http://www.embconsulting.co.uk)
- ERS (Regeneration & Economic Development)  
[www.ers.org.uk](http://www.ers.org.uk)
- Europe Economics  
[www.europe-economics.com](http://www.europe-economics.com)
- Experian  
[www.experian.co.uk/business-services/marketing-services.html](http://www.experian.co.uk/business-services/marketing-services.html)
- Fathom Financial Consulting  
[www.fathom-consulting.com](http://www.fathom-consulting.com)
- Frontier Economics  
[www.frontier-economics.com](http://www.frontier-economics.com)
- Global Insight  
[www.ihs.com/products/global-insight/](http://www.ihs.com/products/global-insight/)
- Hall & Aitken  
[www.hallaitken.co.uk](http://www.hallaitken.co.uk)
- Hart Group  
[www.hart-group.com](http://www.hart-group.com)
- HTSPE: Development Consulting Services  
[www.htspe.com](http://www.htspe.com)
- Jacobs Consultancy  
[www.jacobsconsultancy.com](http://www.jacobsconsultancy.com)
- Local Futures Group  
[www.localfutures.com](http://www.localfutures.com)
- London Economics  
[www.londecon.co.uk](http://www.londecon.co.uk)
- Maxwell Stamp PLC  
[www.maxwellstamp.com](http://www.maxwellstamp.com)
- NERA Economic Consulting  
[www.nera.com/index.htm](http://www.nera.com/index.htm)

- Office of Health Economics (OHE) Consulting  
[www.ohe.org/page/index.cfm](http://www.ohe.org/page/index.cfm)
- Ohal (Econometric Consultancy)  
[www.ohal-group.com](http://www.ohal-group.com)
- Oxera  
[www.oxera.com](http://www.oxera.com)
- Oxford Economics  
[www.oxfordeconomics.com](http://www.oxfordeconomics.com)
- PACEC (Public & Corporate Economic Consultants)  
[www.pacec.co.uk](http://www.pacec.co.uk)
- PricewaterhouseCoopers - Economics Services as part of PwC Advisory  
[www.pwc.co.uk/economic-services/index.jhtml](http://www.pwc.co.uk/economic-services/index.jhtml)
- RBB Economics  
[www.rbbecon.com](http://www.rbbecon.com)
- RPS Group Plc  
[www.rpsgroup.com/](http://www.rpsgroup.com/)
- Reckon LLP (Consultancy with expertise in data analysis, economic regulation and competition law). [www.reckon.co.uk/solutions/](http://www.reckon.co.uk/solutions/)
- Regeneris (Economic & Regeneration Consultants)  
[www.regeneris.co.uk](http://www.regeneris.co.uk)
- Robert Huggins Associates  
[www.hugginsassociates.com](http://www.hugginsassociates.com)
- Shared Intelligence  
[www.sharedintelligence.net](http://www.sharedintelligence.net)
- SustainAbility (Consultancy)  
[www.sustainability.com/work?path=consultingservices/](http://www.sustainability.com/work?path=consultingservices/)
- SQW LTD (Economic & Social Development)  
[www.sqw.co.uk](http://www.sqw.co.uk)
- tbr Economics  
[www.tbr.co.uk](http://www.tbr.co.uk)
- URS Europe  
[www.ursglobal.com/](http://www.ursglobal.com/)
- Volterra Consulting  
[www.volterra.co.uk](http://www.volterra.co.uk)

- WYG International (A leading socio-economic and technical consultancy)  
[www.wyg.com](http://www.wyg.com)
- York Consulting (Specialises in evaluation, economic analysis and social research across the public sector and for private sector clients.)  
[www.yorkconsulting.co.uk](http://www.yorkconsulting.co.uk)

### **Central Government/Public Bodies**

- Civil Service  
[www.civilservice.gov.uk](http://www.civilservice.gov.uk)
- Department for International development (DFID)  
[www.dfid.gov.uk](http://www.dfid.gov.uk)
- Government Economic Service (includes information across 30 Government Departments and Agencies)  
[www.ges.gov.uk/](http://www.ges.gov.uk/)
- Foreign & Commonwealth Office (FCO) includes information on Diplomatic Service Economist  
[www.fco.gov.uk/en/](http://www.fco.gov.uk/en/)
- HM Treasury  
[www.hm-treasury.gov.uk](http://www.hm-treasury.gov.uk)
- Financial Conduct Authority  
[www.fca.org.uk/](http://www.fca.org.uk/)

### **Devolved/Local Government**

- Northern Ireland Executive  
[www.northernireland.gov.uk](http://www.northernireland.gov.uk)
- The Scottish Government  
[home.scotland.gov.uk/home](http://home.scotland.gov.uk/home)
- Welsh Assembly Government  
<http://wales.gov.uk/>
- Local Government Careers & Local Government Jobs  
[www.lgjobs.com/](http://www.lgjobs.com/)
- Manchester Enterprises – Commission for the New Economy for the Manchester City Region (formerly the Economic Development

Agency for Greater Manchester)

[http://neweconomymanchester.com/stories/1828-new\\_economy](http://neweconomymanchester.com/stories/1828-new_economy)

- Greater London Authority – GLA Economics  
[www.london.gov.uk/priorities/business-economy/publications/about-gla-economics](http://www.london.gov.uk/priorities/business-economy/publications/about-gla-economics)

### **Banking/Financial Services**

- The Bank of England  
[www.bankofengland.co.uk/pages/home.aspx](http://www.bankofengland.co.uk/pages/home.aspx)
- Jobs at the Bank of England  
[www.bankofenglandjobs.co.uk/careers/pages/default.aspx](http://www.bankofenglandjobs.co.uk/careers/pages/default.aspx)
- Central Bank websites through Bank for International Settlements website  
[www.bis.org/cbanks.htm](http://www.bis.org/cbanks.htm)
- London Stock Exchange includes a Member Firm Directory  
[www.londonstockexchange.com/home/homepage.htm](http://www.londonstockexchange.com/home/homepage.htm)

### **Professional Services**

- Business Monitor International - Provider of proprietary data, analysis, ratings, rankings and forecasts covering 175 countries and 22 industry sectors.  
[www.businessmonitor.com](http://www.businessmonitor.com)
- IDEAglobal – independent organisation providing research and market intelligence for the financial sector.  
[www.ideaglobal.com](http://www.ideaglobal.com)
- Moody's Economy.com - independent provider of economic analysis, data, and forecasting and credit risk services.  
[www.economy.com/default.asp](http://www.economy.com/default.asp)

### **European Organisations**

- European Commission  
<http://ec.europa.eu>
- Europa – The European Union On-line  
<http://europa.eu/>
- European Bank for Reconstruction and Development (EBRD)  
[www.ebrd.com](http://www.ebrd.com)

- European Central Bank  
[www.ecb.int/home/html/index.en.html](http://www.ecb.int/home/html/index.en.html)
- European Investment Bank (EIB)  
[www.eib.org](http://www.eib.org)

## International Organisations

- The Commonwealth (an association of over 50 independent states)  
[www.thecommonwealth.org](http://www.thecommonwealth.org)
- OECD (Organisation for Economic Co-Operation & Development)  
[www.oecd.org/](http://www.oecd.org/)
- International Monetary Fund (IMF)  
[www.imf.org/external/index.htm](http://www.imf.org/external/index.htm)
- United Nations  
[www.un.org](http://www.un.org)
- UN Careers Portal  
<http://careers.un.org>
- UN Economic & Social Council (ECOSOC)  
[www.un.org/en/ecosoc/](http://www.un.org/en/ecosoc/)
- World Bank Group  
[www.worldbank.org](http://www.worldbank.org)
- World Trade Organisation (WTO)  
[www.wto.org](http://www.wto.org)
- WiWi-online – an online research tool with quick links section including International Organisations  
[www.wiwi-online.co.uk/start.php](http://www.wiwi-online.co.uk/start.php)

## Other Organisations

- Confederation of British Industry (CBI)  
[www.cbi.org.uk](http://www.cbi.org.uk)
- Greater Manchester Chamber of Commerce and Industry  
[www.manchester-chamber.org](http://www.manchester-chamber.org)
- The British Chambers of Commerce  
[www.britishchambers.org.uk](http://www.britishchambers.org.uk)
- Companies House  
[www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

## Sources for Jobs include:

- ELDIS – Development, Policy, Practice and Research  
[www.eldis.org](http://www.eldis.org)
- *Business Week* Online  
[www.businessweek.com/](http://www.businessweek.com/)
- *The Economist* Online  
[www.economist.com](http://www.economist.com)
- FT.com - *Financial Times* Online  
[www.ft.com/home/uk](http://www.ft.com/home/uk)
- CityJobs (in partnership with the British Bankers Association)  
[www.cityjobs.com](http://www.cityjobs.com)
- eFinancial careers  
[www.efinancialcareers.co.uk](http://www.efinancialcareers.co.uk)
- Economists Jobs Alert (weekly e-mail bulletin)  
[economistjobs.com](http://economistjobs.com)
- Economics Jobs at econjobs.com  
[www.econ-jobs.com](http://www.econ-jobs.com)
- Economic Jobs in UK Higher Education Institutions  
[www.jobs.ac.uk](http://www.jobs.ac.uk)
- Economics Forum and Jobs  
[economists.ning.com](http://economists.ning.com)
- NewStart – online regeneration magazine  
[www.cles.org.uk/newstart/](http://www.cles.org.uk/newstart/)
- Regen.net – includes news by sectors e.g. Economic Development and a link to Regeneration & Renewal magazine  
[www.regen.net](http://www.regen.net)
- The Supply Curve – Job board for Economist, Econometrician and Statistician jobs  
[www.thesupplycurve.com](http://www.thesupplycurve.com)

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